

# Long term insights briefings: An international perspective

David Skilling
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# Selected small economy examples of foresight

→ Several other jurisdictions have developed strong capabilities around foresight. Consider the following selected small economy examples:

## **♦** Singapore

- Centre for Strategic Futures, PMO Strategy Unit, agency foresight units
- Regular strategic review processes (Committee for the Future Economy, Economic Strategies Committee); ongoing engagement with MNCs, thinkers, etc

### **♦** Finland

- Once every legislative term, the Government submits a report on the future to Parliament on a strategic policy topic (the 2018 report looked at the future of work)
- Government agencies also prepared futures reports, coordinated by the PMO

### **♦** Denmark

- Production Council, Globalisation Council
- → Other countries produce national strategy documents that rest on a view of the future (Dubai, Ireland, etc)



# Key elements of successful foresight processes in government

- **→** Importance of framing the right policy questions
  - Contribute to answering key questions that are/should be on the strategic policy agenda
- → Clear link to policy decision-making and resource allocation processes (the 'so what')
  - These are strategic policy processes rather than intellectual exercises
  - Distinguish between time horizons (H1 v H2 v H3)
- → Demand from Ministers/senior decision-makers
  - There is a broadly-shared understanding that this work is important for good policy-making
  - Foresight is embedded into the ongoing work of policy agencies
- ♦ Strong role for central agencies/whole of government machinery
  - Most of the important issues are cross-cutting in nature
  - Sustained investments in capability in agencies and across the system
- → Involve the private sector and others; governments don't have a monopoly on wisdom



# **Thoughts on implications for New Zealand**

- → Select the right issues/questions that need to be on the strategic agenda issues need to have the right level of altitude
  - Big 'grey rhino' issues have not been picked up (population policy, risks of climate change)
  - Covid has caused major disruption (tourism, migration) as well as accelerating existing dynamics (technology, climate change response)
- → Build senior (Ministers/CEs) demand for foresight by demonstrating the value from these exercises (foreign or local examples) - and by creating public demand
  - If not, these initiatives will not lead to change as has been the case historically
- → Build strategic capability across government agencies, develop role of central agencies in cross-cutting foresight work, reward agencies that do this well
  - Strengthen coordination of the Insight Briefings across agencies
  - There is a tendency to outsource strategic issues to Commissions and others
- → Approach this exercise in an internationally-oriented way, build offshore networks
  - Small economies are deeply exposed to external dynamics, are facing many similar issues to New Zealand, and have invested heavily in understanding the world around them





david.skilling@landfallstrategy.com
www.landfallstrategy.com
https://davidskilling.substack.com